

Investment Opportunity- 12-14 Percy Street, Hanley, Stoke-on-Trent, ST1 INE.

12-14 Percy Street

Freehold

The Site:

Site area circa: 93.88 SQM

Fully vacant site

A ground and basement retail premises with storage room plus planning permission approved to convert the first and second floors into three residential apartments.

A recently refurbished ground floor and basement retail unit formerly a beauty salon. The ground floor comprises retail section with kitchen and w.c, and a fixed open staircase down to the basement which offers further retail or storage.

GROUND FLOOR & BASEMENT

Retail: 455 sq ft (42.25 sq m)

Storage cupboard: 15 sq ft (1.42 sq m)

Fire exit

Kitchen and w.c.: 119 sq ft (11.04 sq m)

Storage : 16 sq ft (1.45 sq m)

Basement : 370 sq ft (34.37 sq m)

Warehouse : 184 sq ft (17.12 sq m)

Total: 1,159 sq ft (107.66 sq m)

The Upper Floors: Change of use of the upper floors to three residential apartments with a rear dormer extension







Approval Reference: 70627/FUL

Local Authority: City of Stoke-on-Trent

Link to Planning Documents:

https://planning.stoke.gov.uk/onlineapplications/applicationDetails.do?

activeTab=summary&keyVal=_STOKE_DCAPR_75768

Rental Values:

Flat 1 - First floor level, Ino. double bed, 60m2. £450PCM

Flat 2 - Second floor level, 1 no. double bed, 1no. single bed, 61.6m2.

£500PCM

Flat 3 - Third floor level, Ino. single bed, 44.4sqm. £450PCM

Commercial - £900PCM

TOTAL: £2,300PCM (£27,600 per annum)

GDV:

Unit 1 £50,000

Unit 2 £55,000

Unit 3 £40,000

Commercial £150,000

CIL/S106: N/A

VAT: N/A

Utilities: Power and water connections

Location:

Percy Street is within Hanley town centre and runs between Stafford Street, (which is a bus lane), and Old Hall Street. The area is predominantly commercial and residential. The site is a short distance from the Intu Potteries Centre), which is a popular retail destination in Hanley.

Transport Links:

Nearest Stations- Stoke-on-trent and Longton Station

Viewings:

Strictly by appointment only via Allen Heritage

Available Documents:

Brochure

Planning reference

Link to planning documents

Local comparable's

Approval & conditions

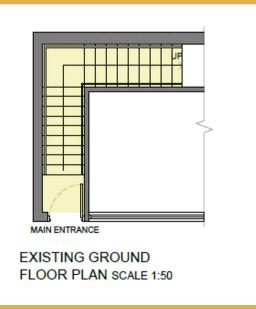
NON contaminated land confirmation

Assessment of Significance



Image 1 Proposed Elevations
Image 2 Location Plan
Image 3 Existing Ground Floor





The Information provided by Allen Heritage Limited has been given in good faith however all parties must undertake their own due diligence to satisfy themselves before placing a formal offer.

